

DISPUTED ACCOUNT SETTLEMENT

Settlement Agreement by and between _____
of _____ (Creditor)
and _____
of _____ (Debtor).

Whereas, Creditor asserts to hold certain claim against Debtor in the amount of
\$ _____ arising from the below described transaction:

And whereas, Debtor disputes said claim, and denies said debt is due.

And whereas, the parties desire to resolve and forever settle and adjust said claim.

Now, therefore, Debtor agrees to pay to Creditor and Creditor agrees to accept from
Debtor simultaneous herewith, the sum of _____
\$ _____ in full payment, settlement, satisfaction, discharge and release of said
claim

and in release of any further claims thereto. Creditor acknowledges that there shall be
no

adverse report filed against Debtor with any credit bureau.

This agreement shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

Signed this _____ day of _____, 19____.

Witnesseth:

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Witness

Creditor

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Witness

Debtor