

### THIRD-PARTY RENTAL AGREEMENT

Attention: Rental Department

Re: Rental of

Gentlemen:

This letter is simply intended to confirm the terms of our understanding whereby you have agreed to rent my \_\_\_\_\_ to your customers. The terms and conditions of that agreement are set out below.

You agree to rent the \_\_\_\_\_ for a rental amount not less than \$ \_\_\_\_\_ an hour, not less than \$ \_\_\_\_\_ a day, and not less than \$ \_\_\_\_\_ a week. The rental fees shall be paid by obtaining a fifty (50%) percent cash deposit when the \_\_\_\_\_ is originally released to your customers, with the balance due and owing upon return. The customers shall pay for their own fuel and return the \_\_\_\_\_ to you in the same condition that they originally obtained the \_\_\_\_\_.

You will in turn issue me a check on a quarterly basis representing fifty (50%) percent of those rental fees, with the balance of fifty (50%) percent retained as your share. All fees coming to me shall first be applied to the payment of any outstanding maintenance or charges I have with you with the balance being paid to me.

The \_\_\_\_\_ is insured against standard loss and liability; however, if any additional insurance is required,

you agree that you will be responsible for that.

Anyone who rents the \_\_\_\_\_ from you must be at least twenty-one (21) years of age and represent a party of no greater than four (4) persons. The renter should have experience with operating \_\_\_\_\_ of this type and will agree to sign your standard agreement relieving you and me of any and all liability stemming from the operation of the \_\_\_\_\_. In addition, any renter shall be responsible for any damage which occurs and for the deductible amount of my insurance policy, which at this time, is \$ \_\_\_\_\_.

I believe this embodies the terms of our agreement and if there is anything in addition you would like to add, please feel free to give me a call. After reviewing this rental agreement, please countersign below, retain a copy for your files and

return one to me at your earliest convenience.

Most respectfully,

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APPROVED AND ACCEPTED:

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By: \_\_\_\_\_

Date: