

GIFT OF BONDS TO MINOR
UNDER THE UNIFORM GIFT TO MINORS ACT

1. I, _____ (DONOR), an adult person residing at _____, deliver to _____ (CUSTODIAN), an adult person residing at _____, as Custodian for my son/daughter, _____, during his/her minority, certificates representing bonds issued by _____, more fully enumerated and described as _____.
2. This delivery constitutes an unrestricted and irrevocable gift to my son/daughter of the bonds and vests in him/her full legal and equitable title to the bonds, including all income derived from the bonds.
3. During the period of custodianship, the bonds shall be registered in the Custodian's name, as custodian for my son/daughter, _____.
4. The Custodian, during the period of custodianship, is authorized to:
 - a. Receive income from the bonds.
 - b. Sell the bonds through a broker and pay the broker's commission for that purpose.
 - c. Reinvest in other securities or property the proceeds of any sale of the bonds.
 - d. If the bonds are sold and the proceeds reinvested,

exercise the same powers with regard to the substituted property as are authorized with regard to the bonds.

5. Custodian, during the period of custodianship, must:

a. Pay over to my son/daughter, _____,

all income derived from the bonds or by any property purchased with the proceeds of sale of the bonds. The income need not be paid directly to my son/daughter, but may be applied for his/her benefit or paid to any of my son/daughter's adult relatives, other than me, to be applied to his/her benefit.

b. Manage the bonds and any property purchased from the proceeds of the sale of the bonds in a prudent manner.

6. Custodian shall not be required to post a bond or other surety.

7. Custodian may terminate the custodianship before my herein

named son/daughter reaches his/her majority by (a) distributing to my son/daughter or expending on his/her behalf all of the proceeds derived from the sale of the bonds or of any substituted property, or (b) by registering the bonds or any substituted property in my son/daughter's name and delivering them or it to him/her. If a guardian of my son/daughter's property should be appointed during the custodianship, Custodian shall register the bonds or substituted property in the guardian's name and promptly deliver them or it to the guardian.

8. If my son/daughter, _____, should die

before termination of the custodianship, Custodian shall register the bonds or substituted property in the name of the legal representative of my son/daughter's estate and deliver the bonds or substituted property to the representative.

9. When my son/daughter, _____, reaches

his/her majority, Custodian shall register the bonds or substituted property in his/her name and promptly deliver them or it to him.

10. If Custodian dies or becomes incapacitated before the custodianship terminates, and if I am not alive, my _____, _____, shall appoint a successor custodian who shall

have the same powers, duties, and privileges as if he or she were the original custodian.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals on this _____ day of _____, 19 _____.

Signed, sealed and delivered in the presence of:

Witness "DONOR"

Witness

Accepted by:

Witness "CUSTODIAN"

Witness