

CHECKLIST

GIFTS UNDER UNIFORM GIFTS TO MINORS ACT

Any adult person may, during his lifetime, make a gift of a security, money, a life insurance policy, or an annuity

contract to any person who is a minor, on the date of the gift, in the following manner. Any such gift may be made to only one minor and only to one person as custodian.

1. If the gift is a security in registered form, by

registering it in the name of the donor, an adult member of the minor's family, a guardian of the minor, or a trust company, followed by the words "as custodian for

under the Gifts to Minors Act of the State of".
2. If the gift is a security in unregistered form, by

delivering it to an adult member, other than the donor, of the minor's family, a guardian of the minor or trust company, accompanied by a statement of gift (Form No. 100), signed by the donor and the person designated as custodian.
3. If the gift is money, by paying or delivering it to a

broker, savings and loan association, or a bank for credit to an account in the name of the donor, an adult member of the minor's family, a guardian of the minor, or a bank with trust powers, followed, in substance, by the words "as custodian for

under the Gifts to

Minors Act of the State of".
4. If the subject of the gift is a life insurance policy or an

annuity contract, the ownership of the policy or contract shall be registered by the donor of such policy or contract in his own name, in the name of an adult member of the minor's family, a guardian of the minor, or a bank or trust company, followed by the words "as custodian for
_____ under the Gifts to Minors Act of the State
of _____," and such policy or contract

shall be delivered to the person in whose name it is registered as custodian. If the policy or contract is registered in the name of the donor, as custodian, such registration shall constitute the required delivery.